

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2013

Department of the Treasury
Internal Revenue Service

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning 07/01/13, and ending 06/30/14

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization ADDISON COUNTY TRANSIT RESOURCES Doing Business As Number and street (or P.O. box if mail is not delivered to street address) Room/suite PO BOX 532 City or town, state or province, country, and ZIP or foreign postal code MIDDLEBURY VT 05753	D Employer identification number 03-0335768 E Telephone number 802-388-2287 G Gross receipts\$ 3,330,832
F Name and address of principal officer: JIM MOULTON PO BOX 532 MIDDLEBURY VT 05753		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number ▶
J Website: ▶ WWW.ACTR-VT.ORG		L Year of formation: 1992 M State of legal domicile: VT
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: ENHANCE THE ECONOMIC, SOCIAL AND ENVIRONMENTAL HEALTH OF THE REGION BY PROVIDING PUBLIC TRANSPORTATION SERVICES THAT ARE RELIABLE, ACCESSIBLE AND AFFORDABLE FOR EVERYONE.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	9
	5 Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	35
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, line 34	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	4,483,084	2,087,372
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,067,571	1,208,914
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	18,174	-6,498
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,568,829	3,320,334
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)		0
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	1,177,527	1,352,551
	16a Professional fundraising fees (Part IX, column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	1,551,045	1,674,095
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	2,728,572	3,026,646	
19 Revenue less expenses. Subtract line 18 from line 12	2,840,257	293,688	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	5,439,017	5,478,577
	22 Net assets or fund balances. Subtract line 21 from line 20	1,060,606	806,478
		4,378,411	4,672,099

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer JIM MOULTON	Date EXECUTIVE DIRECTOR	
	Type or print name and title		
Paid Preparer Use Only	Print/Type preparer's name RANDALL L. SARGENT, CPA	Preparer's signature Date	Check <input type="checkbox"/> if self-employed if PTIN P00136499
	Firm's name ▶ JMM & ASSOCIATES, PC	Firm's EIN ▶ 03-0280081	
	Firm's address ▶ 336 WATER TOWER CIR STE 801 COLCHESTER, VT 05446	Phone no. 802-655-5665	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

ENHANCE THE ECONOMIC, SOCIAL AND ENVIRONMENTAL HEALTH OF THE REGION BY PROVIDING PUBLIC TRANSPORTATION SERVICES THAT ARE RELIABLE, ACCESSIBLE AND AFFORDABLE FOR EVERYONE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 2,426,294 including grants of\$) (Revenue \$)

PROVIDE TRANSPORTATION FOR ADDISON COUNTY RESIDENTS AND MEDICAID CLIENTS AT LOW OR NO COST; IMPLEMENT STAGES OF THE ADDISON COUNTY SHORT RANGE TRANSIT PLAN.

4b (Code:) (Expenses \$ including grants of\$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of\$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of\$) (Revenue \$)

4e Total program service expenses 2,426,294

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22	Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	X	
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, or IV, and Part V, line 1		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		X
7h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		X
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
13a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.		
13b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
13c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
14b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O		

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organizations compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ADAM LOUGEE DIRECTOR	2.00 0.00	X						0	0	0
(2) FRANK MAZZA VICE-CHAIR	2.00 0.00	X		X				0	0	0
(3) NAOMI DRUMMOND SECRETARY	2.00 0.00	X		X				0	0	0
(4) DEAN GEORGE CHAIR	2.00 0.00	X		X				0	0	0
(5) DIANE LANPHER DIRECTOR	2.00 0.00	X						0	0	0
(6) DOUG ADAMS DIRECTOR	0.00 2.00	X						0	0	0
(7) SUE PRAGER TREASURER	2.00 0.00	X		X				0	0	0
(8) ANN JONES-WEINSTOCK DIRECTOR	2.00 0.00	X						0	0	0
(9) ED MCGUIRE DIRECTOR	2.00 0.00	X						0	0	0
(10) JIM MOULTON EXEC. DIRECT	40.00 0.00			X				92,143	0	6,158
(11)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12)										
(13)										
(14)										
(15)										
(16)										
(17)										
(18)										
(19)										
1b Sub-total							92,143		6,158	
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							92,143		6,158	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e	1,947,706			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	139,666			
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f		2,087,372			
Program Service Revenue		Busn. Code				
	2a MEDICAID DRIVER REIMBURSEMENT	485000	456,912	456,912		
	b MEDICAID ADMIN AND BUS FEES	485000	378,581	378,581		
	c PROGRAM SERVICE REVENUE	485000	234,921	234,921		
	d MANAGEMENT SERVICES	541610	138,500	138,500		
	e					
	f All other program service revenue					
g Total. Add lines 2a-2f		1,208,914				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)					
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross rents	(i) Real				
		(ii) Personal				
	b Less: rental exps.					
	c Rental inc. or (loss)					
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other		4,000		
		b Less: cost or other basis & sales exps.		10,498		
		c Gain or (loss)		-6,498		
	d Net gain or (loss)		-6,498		-6,498	
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a				
	b Less: direct expenses	b				
c Net income or (loss) from fundraising events						
9a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses	b					
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue	Busn. Code					
11a MISCELLANEOUS INCOME	485000	30,546	30,546			
b						
c						
d All other revenue						
e Total. Add lines 11a-11d		30,546				
12 Total revenue. See instructions.		3,320,334	1,239,460	0	-6,498	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	98,984		98,984	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	964,542	715,171	249,371	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	186,935	95,325	91,610	
10 Payroll taxes	102,090	56,162	45,928	
11 Fees for services (non-employees):				
a Management				
b Legal	13,618		13,618	
c Accounting	13,200		13,200	
d Lobbying				
e Professional fundraising services. See Part IV, line 7				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion	26,011	22,876	3,135	
13 Office expenses	36,409		36,409	
14 Information technology				
15 Royalties				
16 Occupancy	54,061	16,399	37,662	
17 Travel	3,286	3,286		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	4,970	4,970		
20 Interest	1,059		1,059	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	426,460	426,460		
23 Insurance	9,376		9,376	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a VOLUNTEER DRIVER REIMBURSEMENTS	637,918	637,918		
b VEHICLE EXPENSES	373,875	373,875		
c PROGRAM EXPENSES	55,798	55,798		
d FEES	18,054	18,054		
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	3,026,646	2,426,294	600,352	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest bearing	57,377	1	
	2 Savings and temporary cash investments	463,436	2	372,878
	3 Pledges and grants receivable, net	368,536	3	192,753
	4 Accounts receivable, net	100,735	4	254,702
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	32,655	9	31,606
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 6,312,221		
	b Less: accumulated depreciation	10b 1,685,583	4,416,278	10c 4,626,638
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)		5,439,017	16	5,478,577
Liabilities	17 Accounts payable and accrued expenses	382,267	17	221,292
	18 Grants payable		18	
	19 Deferred revenue	384,876	19	311,697
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	293,463	23	273,489
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25		1,060,606	26
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	522,566	27	742,682
	28 Temporarily restricted net assets	3,855,845	28	3,929,417
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	4,378,411	33	4,672,099	
34 Total liabilities and net assets/fund balances	5,439,017	34	5,478,577	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,320,334
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,026,646
3	Revenue less expenses. Subtract line 2 from line 1	3	293,688
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4,378,411
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	4,672,099

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	X	

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization

ADDISON COUNTY TRANSIT RESOURCES

Employer identification number

03-0335768

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 a Type I b Type II c Type III—Functionally integrated d Type III—Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2013

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,498,464	1,285,734	1,927,447	4,483,084	2,087,372	11,282,101
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1,498,464	1,285,734	1,927,447	4,483,084	2,087,372	11,282,101
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						11,282,101

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	1,498,464	1,285,734	1,927,447	4,483,084	2,087,372	11,282,101
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						11,282,101

12 Gross receipts from related activities, etc. (see instructions) **12** 5,252,694

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	100.00%
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	99.87%

16a **33 1/3% support test—2013.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b **33 1/3% support test—2012.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a **10%-facts-and-circumstances test—2013.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b **10%-facts-and-circumstances test—2012.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests—2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests—2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Dotted lines for supplemental information input.

**SCHEDULE D
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

Open to Public Inspection

Name of the organization

Employer identification number

ADDISON COUNTY TRANSIT RESOURCES

03-0335768

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply). <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) <input type="checkbox"/> Preservation of an historically important land area <input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of a certified historic structure <input type="checkbox"/> Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶	
4 Number of states where property subject to conservation easement is located ▶	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶	
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B) (i) and section 170(h)(4)(B)(ii)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:	
(i) Revenues included in Form 990, Part VIII, line 1	▶ \$
(ii) Assets included in Form 990, Part X	▶ \$
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:	
a Revenues included in Form 990, Part VIII, line 1	▶ \$
b Assets included in Form 990, Part X	▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a** Public exhibition
- b** Scholarly research
- c** Preservation for future generations
- d** Loan or exchange programs
- e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

- c** Beginning balance
- d** Additions during the year
- e** Distributions during the year
- f** Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ▶ %
- b** Permanent endowment ▶ %
- c** Temporarily restricted endowment ▶ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** unrelated organizations
- (ii)** related organizations

	Yes	No
3a(i)		
3a(ii)		
3b		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		3,768,169	96,146	3,672,023
c Leasehold improvements				
d Equipment		2,544,052	1,589,437	954,615
e Other				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) ▶ 4,626,638

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments—Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value	
(1) Federal income taxes		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶		

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	3,320,334
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	3,320,334
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	3,320,334

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	3,026,646
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	3,026,646
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	3,026,646

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X - FIN 48 FOOTNOTE

ADDISON COUNTY TRANSIT RESOURCES, INC. BELIEVES IT HAS ADEQUATE SUPPORT FOR ANY TAX POSITION TAKEN AND, AS SUCH, HAS NOT RECORDED ANY LIABILITY FOR UNCERTAIN TAX POSITIONS.

SCHEDULE L (Form 990 or 990-EZ)

Transactions With Interested Persons

OMB No. 1545-0047

2013

Open To Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b. Attach to Form 990 or Form 990-EZ. See separate instructions. Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

ADDISON COUNTY TRANSIT RESOURCES

03-0335768

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

Table with 4 main columns: (a) Name of disqualified person, (b) Relationship between disqualified person and organization, (c) Description of transaction, (d) Corrected? (Yes/No). Rows 1-6.

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 \$
3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

Table with 9 main columns: (a) Name of interested person, (b) Relationship with organization, (c) Purpose of loan, (d) Loan to or from the org., (e) Original principal amount, (f) Balance due, (g) In default?, (h) Approved by board or committee?, (i) Written agreement?. Rows 1-10.

Total \$

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

Table with 5 main columns: (a) Name of interested person, (b) Relationship between interested person and the organization, (c) Amount of assistance, (d) Type of assistance, (e) Purpose of assistance. Rows 1-10.

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of org. revenues?	
				Yes	No
(1) STAGECOACH TRANSPORTATION SRVCS INC	EXECUTIVE DIRECTOR	138,500	MANAGEMENT SERVICES		X
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE L, PART V - ADDITIONAL INFORMATION

EFFECTIVE JANUARY 31, 2014, JIM MOULTON, THE EXECUTIVE DIRECTOR OF ADDISON COUNTY TRANSIT RESOURCES, INC., IS ALSO SERVING AS EXECUTIVE DIRECTOR OF STAGECOACH TRANSPORTATION SERVICES, INC. UNDER A MANAGEMENT SERVICES AGREEMENT. STAGECOACH IS A NONPROFIT, PUBLIC-TRANSIT PROVIDER LOCATED IN RANDOLPH, VERMONT. UNDER THE AGREEMENT STAGECOACH WILL PAY ADDISON COUNTY TRANSIT RESOURCES, INC. \$277,000 ANNUALLY IN EXCHANGE FOR MANAGEMENT SERVICES. THE AGREEMENT EXPIRES ON JUNE 30, 2017.

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

OMB No. 1545-0047

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization

ADDISON COUNTY TRANSIT RESOURCES

Employer identification number

03-0335768

FORM 990, PART I, LINE 6

VOLUNTEERS DRIVE RESIDENTS WITHOUT THEIR OWN TRANSPORTATION TO MEDICAL APPOINTMENTS, TO BUY FOOD, AND ON OTHER CRITICAL OUTINGS.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990 REVIEWED BY THE EXECUTIVE COMMITTEE AND PUT BEFORE THE FULL BOARD OF DIRECTORS FOR APPROVAL.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY MEMBERS OF THE BOARD OF DIRECTORS SIGN CONFLICT OF INTEREST FORMS ANNUALLY.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL THE BOARD OF DIRECTORS USES SALARY INFORMATION RESEARCHED FROM THE FORM 990S OF OTHER SIMILAR ORGANIZATIONS. THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS PREPARES A PERFORMANCE EVALUATION OF THE EXECUTIVE DIRECTOR AND APPROVES ANY CHANGES IN THE EXECUTIVE DIRECTOR'S COMPENSATION.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION GOVERNING DOCUMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST.

Form 990	Two Year Comparison Report	2012 & 2013
For calendar year 2013, or tax year beginning 07/01/13, ending 06/30/14		

Name

Taxpayer Identification Number

ADDISON COUNTY TRANSIT RESOURCES

03-0335768

		2012	2013	Differences
R e v e n u e	1. Contributions, gifts, grants	334,905	139,666	-195,239
	2. Membership dues and assessments			
	3. Government contributions and grants	4,148,179	1,947,706	-2,200,473
	4. Program service revenue	1,067,571	1,208,914	141,343
	5. Investment income			
	6. Proceeds from tax exempt bonds			
	7. Net gain or (loss) from sale of assets other than inventory		-6,498	-6,498
	8. Net income or (loss) from fundraising events			
	9. Net income or (loss) from gaming			
	10. Net gain or (loss) on sales of inventory			
	11. Other revenue	18,174	30,546	12,372
	12. Total revenue. Add lines 1 through 11	5,568,829	3,320,334	-2,248,495
E x p e n s e s	13. Grants and similar amounts paid			
	14. Benefits paid to or for members			
	15. Compensation of officers, directors, trustees, etc.	99,913	98,984	-929
	16. Salaries, other compensation, and employee benefits	1,077,614	1,253,567	175,953
	17. Professional fundraising fees			
	18. Other professional fees	12,396	26,818	14,422
	19. Occupancy, rent, utilities, and maintenance	35,645	54,061	18,416
	20. Depreciation and Depletion	334,755	426,460	91,705
	21. Other expenses	1,168,249	1,166,756	-1,493
	22. Total expenses. Add lines 13 through 21	2,728,572	3,026,646	298,074
	23. Excess or (Deficit). Subtract line 22 from line 12	2,840,257	293,688	-2,546,569
O t h e r I n f o r m a t i o n	24. Total exempt revenue	5,568,829	3,320,334	-2,248,495
	25. Total unrelated revenue			
	26. Total excludable revenue	5,568,829	3,320,334	-2,248,495
	27. Total assets	5,439,017	5,478,577	39,560
	28. Total liabilities	1,060,606	806,478	-254,128
	29. Retained earnings	4,378,411	4,672,099	293,688
	30. Number of voting members of governing body	10	9	
31. Number of independent voting members of governing body	10	9		
32. Number of employees	31	35		
33. Number of volunteers	40			

Form 990T	Two Year Comparison Report	2012 & 2013
For calendar year 2013, or tax year beginning 07/01/13 , ending 06/30/14		

Name _____ Taxpayer Identification Number _____

ADDISON COUNTY TRANSIT RESOURCES

03-0335768

		2012	2013	Differences	
Revenue	1. Gross profit/loss on business activities	1.			
	2. Capital gains/losses	2.			
	3. Income/loss from partnerships and S corporations	3.			
	4. Rental income (net of expense)	4.			
	5. Unrelated debt-financed income (net of expense)	5.			
	6. Interest, and other income from controlled organizations (net of expense)	6.			
	7. Investment income of specific organizations (net of expense)	7.			
	8. Exploited exempt activity income (net of expense)	8.			
	9. Advertising income (net of expense)	9.			
	10. Other income	10.			
	11. Total trade or business income. Combine lines 1 through 10	11.			
Expenses	12. Compensation of officers, directors, and trustees	12.			
	13. Other salaries and wages	13.			
	14. Repairs and maintenance	14.			
	15. Bad debts	15.			
	16. Interest	16.			
	17. Taxes and licenses	17.			
	18. Charitable contributions	18.			
	19. Depreciation and Depletion	19.			
	20. Contributions to deferred compensation plans	20.			
	21. Employee benefit programs	21.			
	22. Other deductions	22.			
	23. Total deductions. Add lines 12 through 22	23.			
	24. Taxable income before NOL. Subtract line 23 from 11	24.			
	25. Net operating loss deduction	25.			
	26. Specific deduction	26.	1,000	1,000	
	27. Unrelated business taxable income.	27.	-1,000	-1,000	
	Tax & Credits	28. Income tax (corporate or trust)	28.		
29. Proxy tax		29.			
30. Alternative minimum tax		30.			
31. Total taxes		31.			
32. Other credits		32.			
33. General business credit		33.			
34. Credit for prior year minimum tax		34.			
35. Total credits		35.			
36. Net tax after credits		36.			
37. Recapture taxes		37.			
38. Total Taxes		38.			
Due/Refund	39. Prior year overpayment and estimated tax payments	39.			
	40. Payment made with extension	40.			
	41. Backup withholding and foreign withholding	41.			
	42. Other payments	42.			
	43. Total payments	43.			
	44. Balance due/(Overpayment)	44.			
	45. Overpayment applied to next year	45.			
	46. Penalties	46.			
	47. Total due/(Refund)	47.			

Form 990	Tax Return History	2013
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Name ADDISON COUNTY TRANSIT RESOURCES	Employer Identification Number 03-0335768
---	---

	2009	2010	2011	2012	2013	2014
Contributions, gifts, grants				4,483,084	2,087,372	
Membership dues						
Program service revenue				1,067,571	1,208,914	
Capital gain or loss					-6,498	
Investment income						
Fundraising revenue (income/loss)						
Gaming revenue (income/loss)						
Other revenue				18,174	30,546	
Total revenue				5,568,829	3,320,334	
Grants and similar amounts paid						
Benefits paid to or for members						
Compensation of officers, etc.				99,913	98,984	
Other compensation				1,077,614	1,253,567	
Professional fees					26,818	
Occupancy costs				35,645	54,061	
Depreciation and depletion				334,755	426,460	
Other expenses				1,180,645	1,166,756	
Total expenses				2,728,572	3,026,646	
Excess or (Deficit)				2,840,257	293,688	
Total exempt revenue				5,568,829	3,320,334	
Total unrelated revenue						
Total excludable revenue				5,568,829	3,320,334	
Total Assets				5,439,017	5,478,577	
Total Liabilities				1,060,606	806,478	
Net Fund Balances				4,378,411	4,672,099	

Form 990T	Tax Return History	2013
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Name ADDISON COUNTY TRANSIT RESOURCES	Employer Identification Number 03-0335768
---	---

	2009	2010	2011	2012	2013	2014
Business activity profit/loss						
Capital gains/losses						
Partner and S Corp gain/loss						
Rental income*						
Debt-financed income*						
Controlled organizations income/interest*						
Investment income, specific organizations*						
Exploited exempt activity income*						
Other income						
Total trade or business income.						
Compensation of officers, ect.						
Other salaries and wages						
Repairs and maintenance						
Bad debts						
Interest						
Taxes and licenses						
Charitable contributions						
Depreciation and Depletion						
Deferred compensation plans						
Employee benefit programs						

Form 990T	Tax Return History	2013
------------------	---------------------------	-------------

Name ADDISON COUNTY TRANSIT RESOURCES	Employer Identification Number 03-0335768
--	--

	2009	2010	2011	2012	2013	2014
Other deductions						
Net operating loss deduction						
Specific deduction				1,000	1,000	
Income after expense and deductions				-1,000	-1,000	
Income tax (corporate or trust)						
Other taxes						
Total taxes						
General business credit						
Other credits						
Net tax after credits						
Estimated tax payments						
Other payments						
Balance due/Overpayment						

* Income shown net of expenses

03-0335768

Federal Asset Report

FYE: 6/30/2014

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv	Meth	Prior	Current
Other Depreciation:											
1	486 Computer	7/26/95	1,789				1,789	7	MO S/L	1,789	0
2	UPS Modem	7/26/95	169				169	7	MO S/L	169	0
3	Software	7/26/95	179				179	7	MO S/L	179	0
4	Fax	7/26/95	679				679	7	MO S/L	679	0
5	2 Chairs	7/26/95	318				318	10	MO S/L	318	0
6	Computer Stand	7/26/95	49				49	10	MO S/L	49	0
7	Printer Stand	7/26/95	30				30	10	MO S/L	30	0
8	Metal Desk	7/26/95	30				30	10	MO S/L	30	0
9	Printer	6/01/96	1,095				1,095	7	MO S/L	1,095	0
10	2 File Cabinets	3/01/96	528				528	10	MO S/L	528	0
11	Gateway Computer	2/15/97	1,986				1,986	5	MO S/L	1,986	0
12	Printer	3/15/97	329				329	5	MO S/L	329	0
13	Gateway Computer VPTA	4/22/98	1,972				1,972	5	MO S/L	1,972	0
14	Telephone	12/05/98	302				302	7	MO S/L	302	0
15	Bookcases	8/01/99	240				240	10	MO S/L	240	0
16	Electric Wiring	8/01/99	1,299				1,299	40	MO S/L	451	32
17	Telephone Installation	8/01/99	1,273				1,273	5	MO S/L	1,273	0
18	Pressure Washer	7/16/03	199				199	5	MO S/L	199	0
19	Rebuilt Transmission	7/16/03	2,565				2,565	5	MO S/L	2,565	0
20	Headsets for Drivers	5/06/04	552				552	7	MO S/L	552	0
21	TV VCR Combo	7/01/04	104				104	5	MO S/L	104	0
22	4 Chairs	7/20/04	343				343	5	MO S/L	343	0
23	NEC ACUSYNCH	10/05/04	139				139	5	MO S/L	139	0
24	Paper Shredder	1/31/06	250				250	5	MO S/L	250	0
25	Chair	6/12/06	90				90	7	MO S/L	90	0
26	Computer	6/12/06	750				750	3	MO S/L	750	0
27	17" LCD Monitor	2/02/07	189				189	3	MO S/L	189	0
28	Vacuum Cleaner	3/19/07	150				150	7	MO S/L	134	16
29	Desk	6/04/07	269				269	7	MO S/L	234	35
30	Computer	6/10/07	945				945	3	MO S/L	945	0
39	Ski Racks	1/19/05	1,440				1,440	5	MO S/L	1,440	0
40	Child Seats	4/14/05	2,670				2,670	5	MO S/L	2,670	0
43	2005 Ford ES 5311	5/01/05	45,020				45,020	5	MO S/L	45,020	0
44	2005 Ford #19 5311	6/30/05	44,371				44,371	5	MO S/L	44,371	0
45	Bus Shelter	6/30/05	16,900				16,900	15	MO S/L	9,014	1,127
46	Bicycle Racks	2/18/05	14,329				14,329	5	MO S/L	14,329	0
47	2006 Ford E-450 #2	5/08/06	45,227				45,227	5	MO S/L	45,227	0
49	2006 Ford E-450 #22	6/30/06	60,599				60,599	5	MO S/L	60,599	0
51	28 Retractable Seat Belts	12/02/05	776				776	5	MO S/L	776	0
52	2006 Ford E-450 #23	5/18/07	60,156				60,156	5	MO S/L	60,156	0
53	2006 Ford E-450 #3	12/14/06	45,767				45,767	5	MO S/L	45,767	0
54	2 Used Phones	6/22/95	130				130	7	MO S/L	130	0
55	486 Computer	7/26/95	2,188				2,188	7	MO S/L	2,188	0
56	Modem	7/26/95	169				169	7	MO S/L	169	0
57	2 Ethernet Cards	7/26/95	138				138	7	MO S/L	138	0
58	Internal Modem	12/15/96	75				75	5	MO S/L	75	0
59	Computer	7/15/97	2,437				2,437	5	MO S/L	2,437	0
60	Gateway File Server	6/30/99	3,734				3,734	5	MO S/L	3,734	0
61	Gateway Computer	6/30/99	2,009				2,009	5	MO S/L	2,009	0
62	Gateway Computer	6/30/99	2,105				2,105	5	MO S/L	2,105	0
63	HP Laserjet 400	6/30/99	1,411				1,411	5	MO S/L	1,411	0
64	Gateway Computer	7/01/00	2,029				2,029	3	MO S/L	2,029	0
65	Gateway Computer #2	7/01/00	2,029				2,029	3	MO S/L	2,029	0
66	Gateway Computer #3	7/01/00	2,273				2,273	3	MO S/L	2,273	0
68	Gateway Computer	6/28/01	2,548				2,548	3	MO S/L	2,548	0
69	Gateway Computer #2	6/28/01	2,548				2,548	3	MO S/L	2,548	0
70	2 Desks	6/30/01	594				594	10	MO S/L	594	0
71	Desk	6/30/01	424				424	10	MO S/L	424	0
72	Articulating Keyboard	6/30/01	212				212	5	MO S/L	212	0
73	Mobile File	6/30/01	154				154	10	MO S/L	154	0
74	Desk with Bridge	6/30/01	641				641	10	MO S/L	641	0
75	Stack Organizer	6/30/01	87				87	5	MO S/L	87	0
76	Work Organizer	6/30/01	155				155	5	MO S/L	155	0
77	2 Single Pedestal Desks	6/30/01	708				708	10	MO S/L	708	0
78	2-Return RT File Credenza	6/30/01	423				423	10	MO S/L	423	0
79	Credenza Install Charges	6/30/01	427				427	10	MO S/L	427	0
80	2 Chairs	6/30/01	160				160	5	MO S/L	160	0
81	Filing Cabinet	6/30/01	540				540	10	MO S/L	540	0

03-0335768

Federal Asset Report

FYE: 6/30/2014

Form 990, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current	
82	Straight Cabinet	6/30/01	421			421	10 MO S/L	421	0	
83	HP Server and Software	3/31/04	7,475			7,475	3 MO S/L	7,475	0	
84	Accufund Software	6/30/04	17,965			17,965	3 MO S/L	17,965	0	
85	4 Computers	8/30/04	3,552			3,552	3 MO S/L	3,552	0	
86	2 Computers	2/23/05	1,590			1,590	3 MO S/L	1,590	0	
87	2 Ford E-450 Vehicles	1/22/08	91,534			91,534	5 MO S/L	91,534	0	
88	Int'l Champion 31' Bus #24	12/21/07	104,950			104,950	5 MO S/L	104,950	0	
89	2009 Ford E450 Bus ESI #6	1/26/09	48,862			48,862	5 MO S/L	43,161	5,701	
90	2008 Defender bus #25	9/25/08	116,382			116,382	5 MO S/L	110,563	5,819	
91	2008 Ford E-450 #26	10/07/08	67,905			67,905	5 MO S/L	64,510	3,395	
	Sold/Scrapped: 6/23/14									
92	ACTR decal for bus #25	10/07/08	1,500			1,500	5 MO S/L	1,425	75	
93	Kyocera Copier/Printer	10/29/08	9,000			9,000	5 MO S/L	8,400	600	
94	Donated IBM Laptop	8/31/08	1,425			1,425	3 MO S/L	1,425	0	
96	2010 Defender Bus #27	11/05/09	117,932			117,932	5 MO S/L	86,483	23,587	
97	2010 Defender Bus #28	11/05/09	117,932			117,932	5 MO S/L	86,483	23,587	
98	2010 Ford E450 Cutaway #31	3/29/10	68,966			68,966	5 MO S/L	44,828	13,793	
99	2010 Ford E450 Cutaway #29	3/29/10	69,989			69,989	5 MO S/L	45,493	13,998	
	Sold/Scrapped: 6/23/14									
100	2010 Ford E450 Cutaway #30	3/29/10	68,966			68,966	5 MO S/L	44,828	13,793	
101	3 2010 Ford E-450s - ESI/ARRA	3/31/10	164,685			164,685	5 MO S/L	107,045	32,937	
102	Bus #32	3/15/11	74,607			74,607	5 MO S/L	34,195	14,921	
103	Bus #33	3/15/11	74,607			74,607	5 MO S/L	34,195	14,921	
104	Bus #34	3/15/11	74,607			74,607	5 MO S/L	34,195	14,921	
105	File Server and 8 Workstations	1/01/11	19,409			19,409	5 MO S/L	9,705	3,882	
106	Donated Microsoft Software	1/01/11	15,470			15,470	3 MO S/L	12,892	2,578	
107	2014 Ford F-550 #41	2/27/14	85,756			85,756	5 MO S/L	0	5,717	
108	2014 Ford F-550 #42	2/27/14	85,756			85,756	5 MO S/L	0	5,717	
109	2014 Ford E-450 Aerotech #43	4/28/14	69,975			69,975	5 MO S/L	0	2,333	
110	2014 Ford E-450 Aerotech #44	4/28/14	69,975			69,975	5 MO S/L	0	2,333	
111	Transmission #36	1/31/14	4,778			4,778	5 MO S/L	0	398	
112	DEF Fuel System #32	4/22/14	3,431			3,431	5 MO S/L	0	114	
113	Furniture	9/30/13	8,060			8,060	10 MO S/L	0	605	
114	Chairs for Training Room	10/22/13	3,550			3,550	10 MO S/L	0	237	
115	Furniture for Training Room	10/23/13	3,387			3,387	10 MO S/L	0	226	
116	Copiers and Printers	11/19/13	8,092			8,092	5 MO S/L	0	944	
117	Computers	6/11/14	8,996			8,996	5 MO S/L	0	150	
118	Shop Equipment	4/11/14	13,115			13,115	10 MO S/L	0	328	
119	Plow Truck	9/26/13	34,332			34,332	5 MO S/L	0	5,150	
120	Snow Blower	11/26/13	1,699			1,699	5 MO S/L	0	198	
121	Transit Center Equip & Furniture	7/01/13	77,654			77,654	10 MO S/L	0	7,765	
122	Transit Center Facility	7/01/13	3,768,169			3,768,169	40 MO S/L	0	94,204	
	Total Other Depreciation		<u>5,972,871</u>			<u>5,972,871</u>		<u>1,374,943</u>	<u>316,137</u>	
	Total ACRS and Other Depreciation		<u>5,972,871</u>			<u>5,972,871</u>		<u>1,374,943</u>	<u>316,137</u>	
	Grand Totals		5,972,871			5,972,871		1,374,943	316,137	
	Less: Dispositions and Transfers		137,894			137,894		110,003	17,393	
	Less: Start-up/Org Expense		0			0		0	0	
	Net Grand Totals		<u>5,834,977</u>			<u>5,834,977</u>		<u>1,264,940</u>	<u>298,744</u>	

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Tax Asset Detail 7/01/13 - 6/30/14

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
1		486 Computer	7/26/95	1,789.00	0.00	0.00	1,789.00	0.00	1,789.00	0.00	S/L	7.0
2		UPS Modem	7/26/95	169.00	0.00	0.00	169.00	0.00	169.00	0.00	S/L	7.0
3		Software	7/26/95	179.00	0.00	0.00	179.00	0.00	179.00	0.00	S/L	7.0
4		Fax	7/26/95	679.00	0.00	0.00	679.00	0.00	679.00	0.00	S/L	7.0
5		2 Chairs	7/26/95	318.00	0.00	0.00	318.00	0.00	318.00	0.00	S/L	10.0
6		Computer Stand	7/26/95	49.00	0.00	0.00	49.00	0.00	49.00	0.00	S/L	10.0
7		Printer Stand	7/26/95	30.00	0.00	0.00	30.00	0.00	30.00	0.00	S/L	10.0
8		Metal Desk	7/26/95	30.00	0.00	0.00	30.00	0.00	30.00	0.00	S/L	10.0
9		Printer	6/01/96	1,095.00	0.00	0.00	1,095.00	0.00	1,095.00	0.00	S/L	7.0
10		2 File Cabinets	3/01/96	528.00	0.00	0.00	528.00	0.00	528.00	0.00	S/L	10.0
11		Gateway Computer	2/15/97	1,986.00	0.00	0.00	1,986.00	0.00	1,986.00	0.00	S/L	5.0
12		Printer	3/15/97	329.00	0.00	0.00	329.00	0.00	329.00	0.00	S/L	5.0
13		Gateway Computer VPTA	4/22/98	1,972.00	0.00	0.00	1,972.00	0.00	1,972.00	0.00	S/L	5.0
14		Telephone	12/05/98	302.00	0.00	0.00	302.00	0.00	302.00	0.00	S/L	7.0
15		Bookcases	8/01/99	240.00	0.00	0.00	240.00	0.00	240.00	0.00	S/L	10.0
16		Electric Wiring	8/01/99	1,299.00	0.00	0.00	450.88	32.48	483.36	815.64	S/L	40.0
17		Telephone Installation	8/01/99	1,273.00	0.00	0.00	1,273.00	0.00	1,273.00	0.00	S/L	5.0
18		Pressure Washer	7/16/03	199.00	0.00	0.00	199.00	0.00	199.00	0.00	S/L	5.0
19		Rebuilt Transmission	7/16/03	2,565.00	0.00	0.00	2,565.00	0.00	2,565.00	0.00	S/L	5.0
20		Headsets for Drivers	5/06/04	552.00	0.00	0.00	552.00	0.00	552.00	0.00	S/L	7.0
21		TV VCR Combo	7/01/04	104.00	0.00	0.00	104.00	0.00	104.00	0.00	S/L	5.0
22		4 Chairs	7/20/04	343.00	0.00	0.00	343.00	0.00	343.00	0.00	S/L	5.0
23		NEC ACUSYNCH	10/05/04	139.00	0.00	0.00	139.00	0.00	139.00	0.00	S/L	5.0
24		Paper Shredder	1/31/06	250.00	0.00	0.00	250.00	0.00	250.00	0.00	S/L	5.0
25		Chair	6/12/06	90.00	0.00	0.00	90.00	0.00	90.00	0.00	S/L	7.0
26		Computer	6/12/06	750.00	0.00	0.00	750.00	0.00	750.00	0.00	S/L	3.0
27		17" LCD Monitor	2/02/07	189.00	0.00	0.00	189.00	0.00	189.00	0.00	S/L	3.0
28		Vacuum Cleaner	3/19/07	150.00	0.00	0.00	133.58	16.42	150.00	0.00	S/L	7.0
29		Desk	6/04/07	269.00	0.00	0.00	233.58	35.42	269.00	0.00	S/L	7.0
30		Computer	6/10/07	945.00	0.00	0.00	945.00	0.00	945.00	0.00	S/L	3.0
39		Ski Racks	1/19/05	1,440.00	0.00	0.00	1,440.00	0.00	1,440.00	0.00	S/L	5.0
40		Child Seats	4/14/05	2,670.00	0.00	0.00	2,670.00	0.00	2,670.00	0.00	S/L	5.0
43		2005 Ford ES 5311	5/01/05	45,020.00	0.00	0.00	45,020.00	0.00	45,020.00	0.00	S/L	5.0
44		2005 Ford #19 5311	6/30/05	44,371.00	0.00	0.00	44,371.00	0.00	44,371.00	0.00	S/L	5.0
45		Bus Shelter	6/30/05	16,900.00	0.00	0.00	9,014.02	1,126.67	10,140.69	6,759.31	S/L	15.0
46		Bicycle Racks	2/18/05	14,329.00	0.00	0.00	14,329.00	0.00	14,329.00	0.00	S/L	5.0
47		2006 Ford E-450 #2	5/08/06	45,227.00	0.00	0.00	45,227.00	0.00	45,227.00	0.00	S/L	5.0
49		2006 Ford E-450 #22	6/30/06	60,599.00	0.00	0.00	60,599.00	0.00	60,599.00	0.00	S/L	5.0
51		28 Retractable Seat Belts	12/02/05	776.00	0.00	0.00	776.00	0.00	776.00	0.00	S/L	5.0
52		2006 Ford E-450 #23	5/18/07	60,156.00	0.00	0.00	60,156.00	0.00	60,156.00	0.00	S/L	5.0
53		2006 Ford E-450 #3	12/14/06	45,767.00	0.00	0.00	45,767.00	0.00	45,767.00	0.00	S/L	5.0
54		2 Used Phones	6/22/95	130.00	0.00	0.00	130.00	0.00	130.00	0.00	S/L	7.0
55		486 Computer	7/26/95	2,188.00	0.00	0.00	2,188.00	0.00	2,188.00	0.00	S/L	7.0
56		Modem	7/26/95	169.00	0.00	0.00	169.00	0.00	169.00	0.00	S/L	7.0
57		2 Ethernet Cards	7/26/95	138.00	0.00	0.00	138.00	0.00	138.00	0.00	S/L	7.0
58		Internal Modem	12/15/96	75.00	0.00	0.00	75.00	0.00	75.00	0.00	S/L	5.0
59		Computer	7/15/97	2,437.00	0.00	0.00	2,437.00	0.00	2,437.00	0.00	S/L	5.0
60		Gateway File Server	6/30/99	3,734.00	0.00	0.00	3,734.00	0.00	3,734.00	0.00	S/L	5.0
61		Gateway Computer	6/30/99	2,009.00	0.00	0.00	2,009.00	0.00	2,009.00	0.00	S/L	5.0
62		Gateway Computer	6/30/99	2,105.00	0.00	0.00	2,105.00	0.00	2,105.00	0.00	S/L	5.0
63		HP Laserjet 400	6/30/99	1,411.00	0.00	0.00	1,411.00	0.00	1,411.00	0.00	S/L	5.0

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Tax Asset Detail 7/01/13 - 6/30/14

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
64		Gateway Computer	7/01/00	2,029.00	0.00	0.00	2,029.00	0.00	2,029.00	0.00	S/L	3.0
65		Gateway Computer #2	7/01/00	2,029.00	0.00	0.00	2,029.00	0.00	2,029.00	0.00	S/L	3.0
66		Gateway Computer #3	7/01/00	2,273.00	0.00	0.00	2,273.00	0.00	2,273.00	0.00	S/L	3.0
68		Gateway Computer	6/28/01	2,548.00	0.00	0.00	2,548.00	0.00	2,548.00	0.00	S/L	3.0
69		Gateway Computer #2	6/28/01	2,548.00	0.00	0.00	2,548.00	0.00	2,548.00	0.00	S/L	3.0
70		2 Desks	6/30/01	594.00	0.00	0.00	594.00	0.00	594.00	0.00	S/L	10.0
71		Desk	6/30/01	424.00	0.00	0.00	424.00	0.00	424.00	0.00	S/L	10.0
72		Articulating Keyboard	6/30/01	212.00	0.00	0.00	212.00	0.00	212.00	0.00	S/L	5.0
73		Mobile File	6/30/01	154.00	0.00	0.00	154.00	0.00	154.00	0.00	S/L	10.0
74		Desk with Bridge	6/30/01	641.00	0.00	0.00	641.00	0.00	641.00	0.00	S/L	10.0
75		Stack Organizer	6/30/01	87.00	0.00	0.00	87.00	0.00	87.00	0.00	S/L	5.0
76		Work Organizer	6/30/01	155.00	0.00	0.00	155.00	0.00	155.00	0.00	S/L	5.0
77		2 Single Pedestal Desks	6/30/01	708.00	0.00	0.00	708.00	0.00	708.00	0.00	S/L	10.0
78		2-Return RT File Credenza	6/30/01	423.00	0.00	0.00	423.00	0.00	423.00	0.00	S/L	10.0
79		Credenza Install Charges	6/30/01	427.00	0.00	0.00	427.00	0.00	427.00	0.00	S/L	10.0
80		2 Chairs	6/30/01	160.00	0.00	0.00	160.00	0.00	160.00	0.00	S/L	5.0
81		Filing Cabinet	6/30/01	540.00	0.00	0.00	540.00	0.00	540.00	0.00	S/L	10.0
82		Straight Cabinet	6/30/01	421.00	0.00	0.00	421.00	0.00	421.00	0.00	S/L	10.0
83		HP Server and Software	3/31/04	7,475.00	0.00	0.00	7,475.00	0.00	7,475.00	0.00	S/L	3.0
84		Accufund Software	6/30/04	17,965.00	0.00	0.00	17,965.00	0.00	17,965.00	0.00	S/L	3.0
85		4 Computers	8/30/04	3,552.00	0.00	0.00	3,552.00	0.00	3,552.00	0.00	S/L	3.0
86		2 Computers	2/23/05	1,590.00	0.00	0.00	1,590.00	0.00	1,590.00	0.00	S/L	3.0
87		2 Ford E-450 Vehicles	1/22/08	91,534.00	0.00	0.00	91,534.00	0.00	91,534.00	0.00	S/L	5.0
88		Int'l Champion 31' Bus #24	12/21/07	104,950.00	0.00	0.00	104,950.00	0.00	104,950.00	0.00	S/L	5.0
89		2009 Ford E450 Bus ESI #6	1/26/09	48,862.00	0.00	0.00	43,161.43	5,700.57	48,862.00	0.00	S/L	5.0
90		2008 Defender bus #25	9/25/08	116,382.00	0.00	0.00	110,562.90	5,819.10	116,382.00	0.00	S/L	5.0
91	d	2008 Ford E-450 #26	10/07/08	67,905.00	0.00	0.00	64,509.75	3,395.25	67,905.00	0.00	S/L	5.0
92		ACTR decal for bus #25	10/07/08	1,500.00	0.00	0.00	1,425.00	75.00	1,500.00	0.00	S/L	5.0
93		Kyocera Copier/Printer	10/29/08	9,000.00	0.00	0.00	8,400.00	600.00	9,000.00	0.00	S/L	5.0
94		Donated IBM Laptop	8/31/08	1,425.00	0.00	0.00	1,425.00	0.00	1,425.00	0.00	S/L	3.0
96		2010 Defender Bus #27	11/05/09	117,932.00	0.00	0.00	86,483.47	23,586.40	110,069.87	7,862.13	S/L	5.0
97		2010 Defender Bus #28	11/05/09	117,932.00	0.00	0.00	86,483.47	23,586.40	110,069.87	7,862.13	S/L	5.0
98		2010 Ford E450 Cutaway #31	3/29/10	68,966.00	0.00	0.00	44,827.90	13,793.20	58,621.10	10,344.90	S/L	5.0
99	d	2010 Ford E450 Cutaway #29	3/29/10	69,989.00	0.00	0.00	45,492.85	13,997.80	59,490.65	10,498.35	S/L	5.0
100		2010 Ford E450 Cutaway #30	3/29/10	68,966.00	0.00	0.00	44,827.90	13,793.20	58,621.10	10,344.90	S/L	5.0
101		3 2010 Ford E-450s - ESI/ARRA	3/31/10	164,685.00	0.00	0.00	107,045.25	32,937.00	139,982.25	24,702.75	S/L	5.0
102		Bus #32	3/15/11	74,607.22	0.00	0.00	34,194.97	14,921.44	49,116.41	25,490.81	S/L	5.0
103		Bus #33	3/15/11	74,607.22	0.00	0.00	34,194.97	14,921.44	49,116.41	25,490.81	S/L	5.0
104		Bus #34	3/15/11	74,607.22	0.00	0.00	34,194.97	14,921.44	49,116.41	25,490.81	S/L	5.0
105		File Server and 8 Workstations	1/01/11	19,409.31	0.00	0.00	9,704.65	3,881.86	13,586.51	5,822.80	S/L	5.0
106		Donated Microsoft Software	1/01/11	15,470.00	0.00	0.00	12,891.67	2,578.33	15,470.00	0.00	S/L	3.0
107		2014 Ford F-550 #41	2/27/14	85,756.00	0.00c	0.00	0.00	5,717.07	5,717.07	80,038.93	S/L	5.0
108		2014 Ford F-550 #42	2/27/14	85,756.00	0.00c	0.00	0.00	5,717.07	5,717.07	80,038.93	S/L	5.0
109		2014 Ford E-450 Aerotech #43	4/28/14	69,975.00	0.00c	0.00	0.00	2,332.50	2,332.50	67,642.50	S/L	5.0
110		2014 Ford E-450 Aerotech #44	4/28/14	69,975.00	0.00c	0.00	0.00	2,332.50	2,332.50	67,642.50	S/L	5.0
111		Transmission #36	1/31/14	4,778.00	0.00c	0.00	0.00	398.17	398.17	4,379.83	S/L	5.0
112		DEF Fuel System #32	4/22/14	3,430.58	0.00c	0.00	0.00	114.35	114.35	3,316.23	S/L	5.0
113		Furniture	9/30/13	8,060.00	0.00c	0.00	0.00	604.50	604.50	7,455.50	S/L	10.0
114		Chairs for Training Room	10/22/13	3,550.00	0.00c	0.00	0.00	236.67	236.67	3,313.33	S/L	10.0
115		Furniture for Training Room	10/23/13	3,387.39	0.00c	0.00	0.00	225.83	225.83	3,161.56	S/L	10.0
116		Copiers and Printers	11/19/13	8,091.61	0.00c	0.00	0.00	944.02	944.02	7,147.59	S/L	5.0

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Tax Asset Detail 7/01/13 - 6/30/14

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
117		Computers	6/11/14	8,996.25	0.00c	0.00	0.00	149.94	149.94	8,846.31	S/L	5.0
118		Shop Equipment	4/11/14	13,114.81	0.00c	0.00	0.00	327.87	327.87	12,786.94	S/L	10.0
119		Plow Truck	9/26/13	34,332.40	0.00c	0.00	0.00	5,149.86	5,149.86	29,182.54	S/L	5.0
120		Snow Blower	11/26/13	1,699.00	0.00c	0.00	0.00	198.22	198.22	1,500.78	S/L	5.0
121		Transit Center Equip & Furniture	7/01/13	77,653.58	0.00c	0.00	0.00	7,765.36	7,765.36	69,888.22	S/L	10.0
122		Transit Center Facility	7/01/13	3,768,169.23	0.00c	0.00	0.00	94,204.23	94,204.23	3,673,965.00	S/L	40.0
Grand Total				<u>5,972,871.82</u>	<u>0.00c</u>	<u>0.00</u>	<u>1,374,942.21</u>	<u>316,137.58</u>	<u>1,691,079.79</u>	<u>4,281,792.03</u>		
Less: Dispositions and Transfers				<u>137,894.00</u>	<u>0.00</u>	<u>0.00</u>	<u>110,002.60</u>	<u>0.00</u>	<u>127,395.65</u>	<u>10,498.35</u>		
Net Grand Total				<u><u>5,834,977.82</u></u>	<u><u>0.00c</u></u>	<u><u>0.00</u></u>	<u><u>1,264,939.61</u></u>	<u><u>316,137.58</u></u>	<u><u>1,563,684.14</u></u>	<u><u>4,271,293.68</u></u>		

Federal Statements

Schedule A, Part II, Line 5 - Excess Gifts

<u>Donor Name</u>	<u>Total</u>	<u>Excess</u>
PRIVATE DONOR	\$ 195,273	\$
TOTAL	\$ 195,273	\$ 0

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Federal Statements

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Schedule A, Part II, Line 12

Description	Amount
MEDICAID DRIVER REIMBURSEMENT	\$ 456,912
MEDICAID ADMIN AND BUS FEES	378,581
PROGRAM SERVICE REVENUE	234,921
MANAGEMENT SERVICES	138,500
MISCELLANEOUS INCOME	30,546
TOTAL	\$ <u>1,239,460</u>